

GSCPA RAB Volunteers Needed

The Georgia Society of CPAs is looking for volunteers to serve on Peer Review Report Acceptance Bodies (RABs). Lend your expertise and volunteer as a Report Acceptance Body (RAB) member. *Please note: it is not necessary to be a peer reviewer to serve on a RAB.*

What are the Responsibilities of a RAB?

RAB members are responsible for ensuring that peer reviews are performed timely and following the standards, interpretations and related guidance materials set forth by the AICPA Peer Review Board.

What are the Benefits of Being a RAB Member?

For every 50 minutes you spend in a RAB meeting you will receive 1 CPE credit. Also, serving as a RAB, you receive insight into what firms are doing to ensure quality control standards are being met. Learn to improve your firm's quality management procedures, stay up to date on standards and explore opportunities to discuss issues that many firms face with quality control and peer reviews. Valuable relationships are formed with other RAB members, presenting a great resource when needed. Current volunteers say they get much more than they give by serving on a RAB. GSCPA will reimburse all RAB volunteers the fees for the annual A&A CPE required for RAB members, including the 15+ hour annual AICPA Peer Review Conference.

What is the Time Commitment?

GSCPA schedules approximately 18-21 small RAB teleconference meetings annually. We currently have 16 volunteers that rotate their attendance at these meetings. We want to add additional RAB members to provide for an even better rotation of members. Our RAB meetings are approximately two hours long, and members may attend all meetings remotely.

RAB Member Qualifications

To qualify as a RAB Member, the candidate must:

- Be currently active in public practice as partner or manager, or at an equivalent supervisory level in accounting and auditing.
- Be associated with a firm that has received a report with the peer review rating of "pass" on its most recently completed system or engagement peer review.
- Must have completed a course that meets the team captain peer reviewer training requirements during the first year of service and then every three years after that.
- Have at least five years of recent experience in the practice of public accounting in the accounting and auditing function.
- Possess current knowledge of applicable professional standards.
- Be a member of the AICPA in good standing (current active status) licensed to practice as a certified public accountant with a firm enrolled in the AICPA Peer Review Program.
- Have completed 40 percent (eight hours in any one year and 48 hours every three years) of the minimum AICPA required CPE in subjects relating to accounting and auditing.

An individual may not serve if their ability to practice is limited or restricted in any way by a regulatory, monitoring or enforcement body. They are prohibited from serving as a peer review committee member if one is a member of any ethics committee or performing enforcement-related work for a state board of accountancy or other regulatory agency.

Initial Training Requirements *(fees reimbursed by GSCPA)*

1. Complete the on-demand course "Becoming an AICPA Peer Review Team or Review Captain."
2. Complete the live seminar course.

Interested or need more information? Contact Jessica or Laura 404-504-2998 or peerreview@gscpa.org.