



# Chapter News



Savannah Chapter

July 2008

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## President's Message

Dear Members,

If you missed June's meeting and have children, or have clients with children you missed an interesting presentation by Ray Vanweezel and Bill Love from John Hancock Annuities about Advanced Concepts in 529 College Savings Plans.

The recent GSCPA Annual Convention in Sandestin, Florida was amazing. A beautiful venue, timely, informative and interesting CPE, priceless networking opportunities and a surprise visit from Governor Perdue to boot! If you have never attended an annual convention, you should. The 2009 Annual Convention will be close by in Amelia Island, Florida on June 28 - July 1, 2009. It's sure to be great!

Did you know that FIN 48 applied to pass through entities? It's counter-intuitive since FIN 48 is an interpretation of FASB 109 where S-corps and partnerships are not directly addressed. During the CPE session by Tom Newell on FIN 48, where minutes from the November 2007 FASB meeting were discussed, it seems clear that the FASB intended for FIN 48 to apply to pass through entities at a very low level. The effective date of FIN 48 has been deferred for all nonpublic companies, including not-for-profit companies, to fiscal years beginning after December 15, 2007 (for companies that had not yet adopted the provision). This is just one example of the timely and critical topics presented at the 2008 Annual Convention.

This month's Chapter Meeting is on Asset Management for Estate Planning. We have had a number of new attendees recently, and it's been great fun to get to know them. I hope participation continues to grow. I look forward to seeing you.

Sincerely,  
Lisa Conti-Bacon  
Savannah Chapter President

## Chapter Meeting Information

### July Meeting

Our July meeting will be held at the Hilton Garden Inn Savannah Midtown (5711 Abercorn Street - next to the Office Max on Abercorn and across from the Twelve Oaks Shopping Center) from 12 to 1 p.m. on July 16. The presentation will be on Asset Management for Estate Planning by Michael H. Smith, partner with Smith Baird LLC. The presentation will qualify for one hour of CPE.

Join us for this interesting and informative speaker. Please support the Savannah Chapter by attending and bringing coworkers and interested guests.

The cost is \$20 for GSCPA members and free for students (with proper RSVP). **Reservations and cancellations must be made by Friday, July 11**, by contacting [Lisa Conti-Bacon](#). Please include any special dietary needs information with your reservation. We're sorry, but no shows will be charged full price.

Be sure to check the [Savannah Chapter web site](#) for updated meeting and chapter news.

## 2008 - 2009 Chapter Officers

**President** - [Lisa Conti-Bacon](#)

Phone: 912-527-1324

**Vice President** - [Nina Daigle](#)

Phone: 912-238-1001

**Secretary**-[Rob Cordasco](#)

Phone: 912-353-7800

**Treasurer**- [Elaine Campbell](#)

Phone: 912-351-3596