

GSCPA RAB Volunteers Needed

The GSCPA Peer Review Program is dependent on its volunteers to ensure that both peer reviews and those doing the reviews are of the highest-quality. To reach this goal we need your help. GSCPA is currently looking for volunteers to serve on the Peer Review Acceptance Body teams and we would like your firm to consider having your quality control partner become peer review team captain qualified.

Serving on this team would provide insight as to what firms are doing to ensure quality control standards are being met, as well as allow you to talk through issues that many firms face with quality control and peer reviews. Perhaps most importantly, your firm will be an integral part of keeping Georgia's CPA profession strong.

GSCPA is committed to helping maintain team captain eligibility by aiding with training courses. Specifically, GSCPA will pay for on-demand, in-house, or peer review conference registration fees to ensure eligibility as a team captain.

What is the time commitment?

GSCPA schedules approximately 12 RAB teleconference meetings each year. GSCPA has three teams of four volunteers each that currently rotate and attend one out of every three meetings. Occasionally, we ask volunteers to substitute in for other volunteers unable to make the call to ensure that peer reviews are accepted timely. Approximately two weeks before your assigned meeting, we will send the files that will be discussed on the RAB call, normally not exceeding 23 files. In addition, as part of our Plan of Administration, we will ask volunteers to perform on-site or off-site oversights. GSCPA will pay \$160 per hour for those that volunteer to perform these oversights.

RAB Member Qualifications

- ✓ Be a member of the AICPA in good standing
- ✓ Be currently active in public practice in the accounting or auditing function of a firm enrolled in the program as a partner or a manager or person with equivalent supervisory responsibilities
- ✓ Be associated with a firm that has received a report with the peer review rating of pass for its most recent peer review
- ✓ Possess current knowledge and professional standards applicable to the kind of practice to be reviewed, including quality control and peer review standards, which includes obtaining at least 40% of CPE in subjects relating to accounting, auditing, and quality control with a minimum of 8 hours in any 1 year and 48 hours in every 3 years
- ✓ Have at least five years of recent experience in the practice of public accounting in the accounting or auditing function
- ✓ Have provided the Georgia Society of CPAs with information that accurately reflects the qualification of the reviewer including recent industry experience

Initial Training Requirements

- Complete first the on-demand course "Becoming an AICPA Peer Review Team or Review Captain" – fees would be reimbursed by GSCPA
- Complete second the live seminar course "Becoming an AICPA Peer Review Team or Review Captain: Case Study Application" within 12 months of completing the on-demand course – fees would be reimbursed by GSCPA

On-Going Training Requirements

- Participate in one of the following peer review training options, which GSCPA will reimburse registration fees for, within 12 months:
 - The general session of the Annual Peer Review Conference
 - The AICPA Peer Review Update on-demand self-study course
 - Attend an alternative course or conference session that has been approved by the Peer Review Board. For 2018 this is the Peer Review Update Part 1 and Part 2 via the AICPA Professional Impact Tract at AICPA Engage 2018
 - The AICPA Peer Review Update live seminar course
 - The AICPA Peer Review Advanced Course live seminar course
- For those that would like to be must-select qualified, participate in one of the following options, which GSCPA will reimburse registration fees for, within 12 months:
 - Optional sessions of the Annual Peer Review Conference
 - Peer Review Industry Update on-demand self-study course
 - Alternative conference sessions at the AICPA Employee Benefit Plans Conference and/or the AICPA Not-for-Profit Industry Conference

If you are interested or have questions, please contact Jessica Mytrohovich at jmytrohovich@gscpa.org