

The Georgia Society of CPAs

Georgia Tax Forum ***Savannah***

November 29-30, 2018

Event Code: 13060

Get the latest on tax
reform and 199A!



The Georgia Society
of CPAs

Georgia Tax Forum

Savannah

November 29-30, 2018 | Coastal Georgia Center, Savannah, Ga.

Event Code: 13060 (both days);

13062 (Thursday Only); **13063** (Friday Only);

CPE Credit: 16 hours General

The 2018 Georgia Tax Forum Savannah provides you with the knowledge and skills you need to survive the upcoming tax season. Georgia's leading taxation event brings you the most up-to-date information on changes in tax law that impact you and your clients, including Tax Reform, Section 199A Business Income Deduction, international tax, state and federal tax, trusts and estate plans, and tax controversy.

Hot Topics Include

- Tax Cuts and Jobs Act
- Section 199A Business Income Deduction
- International Tax
- Tax Controversy
- Trusts and Estate Planning
- Georgia Tax Developments
- Wayfair Sales and Tax Case
- Blockchain and Cryptocurrencies
- Federal Law and Divorce

Highlighted Speakers



Arthur Auerbach, CPA, CGMA

Asbury Law Firm

Arthur Auerbach CPA CGMA is an independent tax consultant located in Atlanta, Ga., specializing in tax consulting and estate and financial planning for individuals and closely held businesses. He is affiliated with the Asbury Law Firm as a consultant. Art is a nationally recognized speaker on a variety of tax topics offered for continuing education for CPAs and financial planners. He has authored several publications and articles. He can be reached at Arthur.Auerbach@cpa.com.



Chris Brannon

Brannon Napier Law Firm, LLC

Chris Brannon is a partner attorney at Brannon Napier Elder Law, LLC in Atlanta. Chris is licensed to practice law by the State Bar of Georgia and accredited by the Veteran's Administration to represent Veteran's on benefits issues. Chris has served on the board for both the Elder Law and Small Firm Sole Practitioner Sections and is also past chair of the Elder Law Section of the Atlanta Bar. Chris is currently on the board for the Georgia Chapter of the National Academy of Elder Law Attorneys (NAELA).



Matthew Mock

Morgan, Lewis & Bockius LLP

Matthew S. Mock advises clients on state and local tax litigation and planning, regularly representing them in all stages of state and local tax controversies, including sales tax, income tax, and unclaimed property disputes. Matt is often called on to counsel on audits, protests before state administrative agencies, and appeals to state courts. He also advises multinational companies on the state and local tax aspects of corporate restructurings and transactions.

7:15 – 8 a.m.

Registration/ Continental Breakfast

8 – 8:05 a.m.

Welcome and Announcements

8:05 – 9:45 a.m.

A - Current Developments Affecting Individuals

Art Auerbach, CPA, Arthur Auerbach CPA, Atlanta, Ga.

Explore the possible under withholding based on the W-4 calculator and its ramifications. Discuss the Section 199A deduction and how it affects the 1040 preparation. The changes to Schedule A are numerous and will be discussed at length, along with mortgage interest, taxes, and casualty losses. Review the draft Form 1040 for 2018 and Schedule C regarding the depreciation deduction and changes to accounting methods.

9:45 – 10 a.m.

Break

10 – 11:40 a.m.

B - Current Developments Affecting Businesses

Art Auerbach, CPA, Arthur Auerbach CPA, Atlanta, Ga.

Discuss the automatic change in accounting method, depreciation choices and elections, and selection of a partnership representative, as well as changes related to entertainment, transportation, meals, and a brief discussion on the Section 965 regulations. Review options regarding the S corporation versus the C corporation and what choices are to be made.

11:40 a.m. – 12:40 p.m.

Lunch

12:45 – 2:20 p.m.

C - What You Should Know About Estate Planning: For Your Clients and Yourself

Chris Brannon, J.D., Brannon Napier Elder Law, LLC, Atlanta, Ga.

Examine why it is important for your clients to have good estate and incapacity planning in place. Discuss which specific estate and incapacity planning documents your clients need, what those documents should cover, and when they should be established. Review common mistakes in planning that can cost your clients dearly. Also discuss several additional steps your clients are most likely not aware of, which are crucial to their estate plans and can help them avoid expensive mistakes.

2:20 – 2:30 p.m.

Break

2:30 – 4:10 p.m.

D - Georgia Taxes: Key Developments, Cases and Trends

Scott Wright, J.D., Eversheds Sutherland (US) LLP, Atlanta, Ga.

Hanish S. Patel, J.D., Eversheds Sutherland (US) LLP, Atlanta, Ga.

Discuss recent administrative, judicial, and legislative developments in Georgia, focusing on income, sales and use, property taxes, and credits and incentives.

Also review potential implications and reactions in Georgia in light of national trends and developments in state taxation.

DAY TWO

Friday, November 30

7:15 – 8 a.m.

Registration/Continental Breakfast

8 – 8:05 a.m.

Welcome and Announcements

8:05 – 9:45 a.m.

E - What You Should Know About the New 20% Pass-Through Tax Deduction

Jeffrey N. Bilsky, CPA, BDO, Atlanta, Ga.

Stephen Sonenshine, CPA, BDO, Atlanta, Ga.

While businesses across many different industries are structured as partnerships, the structure is particularly common in the real estate and private equity sectors.

The discussion will outline several key partnership-related provisions and highlight several consequences these provisions may have on partners both in terms of annual operations as well as future capital transactions.

9:45 – 9:55 a.m.

Break

9:55 – 10:45 a.m.

F1 - Wayfair, You Got Just What I Need...Including Sales Tax

Matthew S. Mock, J.D., Morgan Lewis & Bockius, Chicago, Ill.

The U.S. Supreme Court issued its decision in *South Dakota v. Wayfair* reversing Quill's physical presence requirement. This decision is already having a sweeping impact on both businesses that sell to out-of-state customers and on CPA consulting and compliance practices that will try to help clients navigate the impact of this decision. Discuss practical approaches to help clients assess how the Wayfair decision will affect their multistate tax compliance processes.

F2 - Blockchain and Cryptocurrencies: Implication of Disruptive Technologies for Accounting

Rita Mathew, CPA, CGMA, RTA Consulting, Athens, Ga.

What are the implications of cryptocurrency for a tax practice? A rapidly changing digital world requires us to adapt and utilize technology for the benefit of our clients, business and society. As a disruptive technology, how does blockchain provide accounting with the leverage to accomplish transparency, validation, and trust in decentralized systems? Does the new technology have potential use beyond accounting for cryptocurrencies?

10:45 - 10:55 a.m.

Break

10:55 - 11:45 a.m.

G1 - How to Eat Lunch Without Having Your Lunch Eaten by the IRS: An Overview of Meals and Entertainment and Method Changes

Mark Abrams, CPA/PFS, CFP, Smith & Howard, Atlanta, Ga.

Kate Maxwell, CPA, Smith & Howard, Atlanta, Ga.

Take a deep dive of new and old rules and examples of the new law and unclear situations for meals and entertainment, fringe benefits, club dues and memberships, transportation, cash method changes, 263A changes, revenue recognition, and unreimbursed employee expenses. Discuss how these updates impact businesses.

G2 - International Tax

Hale Sheppard, Esq., Chamberlain, Hrdlicka, White, Williams & Aughtry, Atlanta, Ga.

Despite budget constraints and key vacancies, the IRS continues to target international issues and assert large penalties. The IRS is focused on FBAR violations, expanded foreign asset reporting duties, taxpayers who ceased participation in voluntary disclosure programs, implementation of FATCA weapons, deprivation of passports for tax debtors, automatic penalties for late information returns, compliance initiatives targeting foreign investors in U.S. rental property, foreign trusts, gifts to U.S. persons by expatriates, the new repatriation tax, and more. Review the latest international issues, cases, and rulings to stay updated on this ever-changing area.

11:45 a.m. - 1 p.m.

Lunch

H - The \$64,000 Tax Question

Moderator: Jeffrey H. Kess, J.D., CPA, Gomel, Davis & Watson, LLP, Atlanta, Ga.

Art Auerbach, CPA, Arthur Auerbach CPA, Atlanta, Ga.

Anson Asbury, J.D., LL.M., Asbury Law Firm, Decatur, Ga.

Section 199A can be puzzling. Jeff Kess will host two experts in a battle of wits to find \$64,000 in tax deductions, featuring Section 199A regulations, the new Georgia Partnership Audit Rules, or the latest guidance from the IRS on charitable contribution substantiation.

1 – 2:15 p.m.

I1 - Trusts and Estate Planning Issues

Brian Douglas, Brian M Douglas & Associates, LLC, Atlanta, Ga.

Explore the effects of the use of trusts to maximize income tax benefits under the new Tax Act such as minimizing state income taxation and maximizing income tax basis step-up benefits.

Also discuss the consequences of the Tax Cuts and Jobs Act with focus on the increase in the Basic Exclusion Amount and how it impacts the traditional estate planning paradigm.

I2 - Hot Topics in Tax Controversy

Jeffrey H. Kess, J.D., CPA, Gomel, Davis & Watson, LLP, Atlanta, Ga.

Discuss trending issues and what tax practitioners need to know about the Examination and Collection Divisions of the Internal Revenue Service. Review tools that are essential for any tax practitioner who represents clients in connection with tax audits or collection alternatives before the Internal Revenue Service, as well as potential advice you may render to clients and potential strategies you can use.

2:15 - 2:30 p.m.

Break

2:30 – 3:45 p.m.

J1 – Federal Tax Law Changes and Divorce: How the Changes Affect Those Who Say “I Don’t”

Laurie G. Dyke, CPA, CFE, CFC, IAG Forensics & Valuation, Marietta, Ga.

Dan Branch, CPA/ABV, ASA, IAG Forensics & Valuation, Marietta, Ga.

Paul Johnson, Johnson, J.D., Kraeuter & Dunn, Savannah, Ga.

While all taxpayers can expect changes to their taxes, those who are considering a divorce have even more to think about. Take a deeper dive into the areas impacted by these changes, such as alimony, itemized deductions, dependency exemptions and child tax credits.

J2 – Tax Talk with Art and Anson

Art Auerbach, CPA, Arthur Auerbach CPA, Atlanta, Ga.

Anson Asbury, J.D., LL.M., Asbury Law Firm, Decatur, Ga.

Art and Anson will recreate their video CPE series, Tax Talk with Art and Anson live, covering the latest pronouncements and developments from the IRS as you get ready for the first tax season under the Tax Cuts and Jobs Act. Regular viewers of their on-demand series know there will be opinions, predictions, and maybe even some warnings alongside the latest tax news and trends.

Clusters are coming to you!

Choose from a variety of sessions across multiple tracks of study:

Accounting & Auditing, Tax, Management and Technology.

Mix and match across tracks to gain a breadth of knowledge or deepen your expertise in a specific area of interest by following one track.

Get creative with a customized educational experience!

Savannah

October 25-26, 2018
Coastal Georgia Center

Dalton

November 12-13, 2018
Dalton Convention Center

Atlanta

November 27-28, 2018
GSCPA Learning Center

To register: Visit www.gscpa.org or call 404-504-2985 or 800-330-8889, Opt. 3

DON FARMER'S TAX SEMINARS

Join Don Farmer in Atlanta at the **Cobb Galleria Centre** for his 2018 tax seminars. Review current year developments, recurring problems, and planning ideas. Focus on tax developments that affect 2018 tax return preparation for individuals and businesses.

To register, input the event code through the online course catalog at www.gscpa.org.

⌘ **Don Farmer's 2018 Federal Tax Update**

December 12, 2018
Cobb Galleria Centre, Atlanta
Event Code: 12054, LS12054

⌘ **Don Farmer's 2018 Federal Tax Update**

November 14, 2018
Infinite Energy Arena, Duluth
Event Code: 12027

⌘ **Don Farmer's 2018 Individual Income Tax Workshop**

December 13, 2018
Cobb Galleria Centre, Atlanta
Event Code: 12064, LS12064

⌘ **Don Farmer's 2018 Federal Tax Update with Bill Harden**

December 17, 2018
UGA Tifton Campus Conference Center, Tifton
Event Code: 11045

⌘ **Don Farmer's 2018 Corporate/Business Income Tax Workshop**

December 14, 2018
Cobb Galleria Centre, Atlanta
Event Code: 12065, LS12065

To register: Visit www.gscpa.org or call 404-504-2985 or 800-330-8889, Opt. 3

REGISTRATION

Event Code: 13060, 13062, 13063

Name MI Last Member #

Company/Firm Name

Address

City State Zip

Phone Fax Email

Registration Confirmation: Mail **OR** Email

Check here if registration includes a change of address:

PRICING INFORMATION

Course Number	Member Early Fee	Member Standard Fee Member Late Fee	Nonmember Early Fee	Nonmember Standard Fee Nonmember Late Fee
<input type="checkbox"/> 13060 - Both Days	\$430 by 11/8	\$490 by 11/26 \$530 after 11/26	\$530 by 11/8	\$590 by 11/26 \$630 after 11/26
<input type="checkbox"/> 13062 - Thursday Only	\$270 by 11/8	\$330 by 11/26 \$370 after 11/26	\$370 by 11/8	\$430 by 11/26 \$470 after 11/26
<input type="checkbox"/> 13063 - Friday Only	\$270 by 11/9	\$330 by 11/27 \$370 after 11/27	\$370 by 11/9	\$430 by 11/27 \$470 after 11/27

Cancellation Policy: Cancellations/Transfers made up to three weeks before the seminar or conference will not incur an administration fee. Cancellations/Transfers made during the Standard Fee time frame are subject to a \$50 administration fee. Cancellations/Transfers made within three business days are subject to a \$100 administration fee for members; \$150 for nonmembers. *Cancellations/No shows on the date of the event forfeit the entire registration fee. No refunds or transfers of course fee will be made after the date of the event.*

REGISTER TODAY!

ONLINE registration available at www.gscpa.org

CALL GSCPA CPE Department at 404-504-2985 or 800-330-8889, Opt. 3 to place a credit card order

MAIL your completed registration with credit card information or check made payable to The Georgia Society of CPAs to: The Georgia Society of CPAs
Six Concourse Parkway, Suite 800, Atlanta, GA 30328

Turn Form Over for Breakout Session Selections & Payment Information

BREAKOUT SESSIONS

Choose one session per time slot

FRIDAY, NOVEMBER 30

9:55 - 10:45 a.m.

- F1 - Wayfair, You Got Just What I Need...Including Sales Tax
- F2 - Blockchain and Cryptocurrencies: Implication of Disruptive Technologies for Accounting

10:55 - 11:45 a.m.

- G1 - How to Eat Lunch Without Having Your Lunch Eaten by the IRS: An Overview of Meals and Entertainment and Method Changes
- G2 - International Tax

1 - 2:15 p.m.

- I1 - Trusts and Estate Planning Issues
- I2 - Hot Topics in Tax Controversy

2:30 - 3:45 p.m.

- J1 - Federal Tax Law Changes and Divorce: How the Changes Affect Those Who Say "I Don't"
- J2 - Tax Talk with Art and Anson

MATERIALS

Choose how you wish to receive conference materials

- Download eMaterials **No printed materials provided at the conference**
- Printed Materials **Will receive printed materials at the conference**

PAYMENT INFORMATION

- Use Money on Account
- Check for \$_____ made payable to The Georgia Society of CPAs
- Amount to charge credit card \$_____ Personal Card *OR* Company Card
- Discover MasterCard AmEx Visa

Card Number

Expiration Date

Name as it appears on card

Signature

Task Force Members

CHAIR:

Jeffrey H. Kess, CPA, J.D., Gomel, Davis & Watson, LLP, Atlanta, Ga.

VICE-CHAIR:

Rita Mathew, CPA, RTA Consulting, LLC, Athens, Ga.

MEMBERS:

William C. Harshman II, CPA, Harshman & Company, LLC, Atlanta, Ga.

Karen C. Drescher, CPA, Karen C. Drescher, CPA, PC, McDonough, Ga.

W. Chase Idol, CPA, Idol & Associates, LLC, Barnesville, Ga.

Amanda Carman, CPA, Amanda L. Carman, CPA, Mableton, GA

Rick W. Rosell, CPA, Bennett Thrasher PC, Atlanta, Ga.

Facility

Coastal Georgia Center

305 Fahm St

Savannah, GA 31401

912-651-2005

Hotel

Courtyard By Marriott Savannah/Historic District

912-790-8287

415 West Liberty Street, Savannah, GA 31401

GSCPA Rate: \$129/night | Deadline for room block: October 28, 2018

Book online at: <http://bit.ly/TFSavHotel>

Items to Note

If you have a specific dietary or other need, please contact the CPE Department at least one week prior to the conference at 404-504-2985 or 800-330-8889, Opt. 3.



If you have special needs under the Americans with Disabilities Act, please attach a written description or call 404-504-2985 or 800-330-8889, Opt. 3.



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