

Corporate Governance and the Board: Working with the Audit Committee

Objective -- To discuss Financial Accounting controls under Sarbanes Oxley and the process of Technical Accounting resolution and documentation. Participants should become aware of the interaction between the Accountant, Company and the Audit Committee and become confident in the ability to resolve and document Technical Accounting Matters.

AGENDA

Controls and the Finance Organization -- Accounting Competence and Resolution Process

Collaborative Analysis -- Assessment of Company Point of View and Accountant's perspective

Using Experts in Mitigating Uncertainty -- Use of Counsel and Other Accountant's

Communication -- Presentation of Accountant's View to the Audit Committee

Examples and Case Discussion

- Differences in view and Disagreements

- Tax Uncertainties

- Control Weaknesses in the Financial close and analysis process

- Materiality and Audit Adjustments

- Related Party Transactions

- Financial Statement Disclosures

Q and A