

GSCPA Board of Directors
Meeting Summary
December 11, 2009

The GSCPA Board of Directors met on Friday, December 11th to discuss the business of the Society.

Scotty Jones, treasurer, presented the Treasurer's Report. The results did not vary significantly from those presented at the Fall Council meeting. CPE has performed well during November and December. The change in net assets from operations is a positive \$201,600 compared to the budget of \$87,500. The change in net assets from operations plus investments is a positive \$540,100 compared to the budget of \$79,500.

Scotty Jones summarized the initial budget meeting held with the staff. The budget process for 2010-11 is under way with the budget committee meeting in February 2010 to review the recommended budget prepared by the staff.

Stewart Carlin, immediate past president, presented the slate of officers nominated to the Board for the 2010-11 fiscal year. The remaining slate of Board members will be presented at the Board meeting in February 2010.

Bob Prator, chairman, reported on his conversations with congressmen addressing various matters. He also summarized the results of the Fall Council breakout groups reflecting that the most significant value given to membership in the Society is that of networking. CPE was given as the second most valuable amenity. Council members addressed the need to continue advances in the technology that is used to deliver CPE to membership. Mr. Prator stated that 63 of 104 Council members attended the Fall meeting, and he would like to see increased attendance.

Gary Julian presented a list of chapters to review adherence to the required minimum criteria. Several chapters will need to monitor these criteria to remain in compliance. Criteria includes holding a minimum of 4 meetings per year as well as completing attendance at leadership council meetings by the appointed representatives.

Gary also updated the Board with the results of the rankings on the Evaluation Matrix discussed in the Strategic Plan. This Matrix evaluates existing services and programs of the Society. Several recommendations were made as a result of the rankings to provide direction to the leadership in budgeting for the next fiscal year to meet the objectives of the Strategic Plan.

Discussions were held regarding activities at the State Board of Public Accountancy for both Georgia and New York State. Georgia is addressing the use of titles that may be used by Non-CPAs in their business names. New York state has eliminated tax preparer registration requirements.

Gary informed the Board of the progress made on the GSCPA House of Blogs which will be unveiled formally in January 2010. Board members were encouraged to become bloggers.

After completing all necessary business, the Board adjourned and will meet again in February 2010.