



Chapter News and Events



May 2009

Augusta Chapter

www.gscpa.org

President's Message

I would like to thank Michelle Bennett from Serotta Maddocks Evans for the very thorough and informative presentation on the changes to the Form 990.

As the end of my term as chapter president nears, I would like to thank my current slate of officers as well as those whom I have served with in the past. I can hardly believe it has been five years since I started my term as the Communications Director. Service on the board is something I recommend to any member as it really gives a greater understanding of the organization while also providing invaluable leadership experience. I look forward to involvement in the chapter for many years to come.

If you have any dietary requests for the luncheon, please let Sharon know when you call in or [email](#) your reservation. We will do our best to accommodate those needs.

Sincerely,

Chris Etterlee

Chapter Meeting Information

Date: Thursday, May 21, 2009

Time: 11:30 a.m.

Place: The Marbury Center
1257 Broad Street

Cost: \$15

Speakers: Doug Cates, CPA, Partner, Cherry, Bekaert & Holland, LLP
Derek Dugan, Kroc Center Coordinator, The Salvation Army of Augusta

Topic: Charitable Tax Planning and Augusta's Kroc Center

CPE: 1 credit hour

For reservations, please call or email:

[Sharon Key](#)

706-724-3557

In order to make the appropriate meal accommodations, please notify Sharon by 9 a.m. on Tuesday, May 19, 2009.

Spotlight - 2009 Technology Symposium

Tuesday, May 26, 2009

Embassy Suites Hotel
500 Mall Blvd
Brunswick, GA 31525

Upcoming Chapter Meeting Dates

6/18/2009

7/16/2009

8/20/2009

Unless otherwise noted all meetings will take place at the Marbury Center and begin at 11:30 a.m.

GSCPA Resources

[Career Center](#)

[GSCPA Classified Ads](#)

[GSCPA Course Catalog](#)

[GSCPA Staff Directory](#)

[Educational Foundation](#)

Upcoming GSCPA Event

[2009 Annual Convention](#)

June 28-July 1, 2009

Ritz-Carlton Hotel
Amelia Island, FL

This fast paced 8 hour CPE course provides coverage of eight strategic areas and includes dozens of useful insights, tips, and concepts to help you take full advantage of today's technology. You will learn about many facets of technology as one of the nation's top CPE instructors presents the very best material from eight proven and top rated CPE courses including: QuickBooks, Securty, Microsoft Office 2007, and using Excel with accounting software. Participants are welcome to bring their own laptops and follow along in class.

For more information and to register, please [click here](#).

Upcoming GSCPA CPE in Augusta

Audits of 401(k) Plans

June 22, 2009 • Doubletree Hotel, Augusta

Objectives:

401(k) plans have become a popular option for employee benefit plans so it is imperative that you have the skills necessary to audit these plans effectively. Every aspect of how to audit a 401(k) plan and prepare financial statements that satisfy ERISA and SEC requirements are covered in this course. Tap into ways to plan and conduct 401(k) audits more efficiently and effectively and understand the differences between 401(k) audits and other employee benefit plans audits.

What you will learn:

- ERISA and SEC requirements
- Audit planning: analytical procedures, accounting estimates, fraud
- Evaluating internal control
- Auditing the statement of net assets available for benefits
- Auditing the statement of changes in net assets available for benefits
- Special audit considerations
- Preparing the auditor's report
- Financial statement disclosures
- Supplementary schedules

Advanced Section 1031 Exchanging for CPAs:

July 21 • 8:30 am - 12 p.m. • 4 hours CPE credit • Doubletree Hotel Augusta

Objectives:

This course is designed for CPAs who already have a working knowledge of the basic exchange rules. The presentation includes a quick brush-up on the basics, but the focus is on how to apply these rules in a variety of different scenarios with a particular emphasis on techniques to use in this "down market."

What you will learn:

- Installment sale notes
- Work arounds for escaping foreclosure debt relief
- Buying discounted loans as replacement property
- Reverse and constructions exchanges
- Cost segregation, partnership issues
- Personal property and multi-asset exchanges

Governmental & Nonprofit Annual Update:

July 30,2009 • Doubletree Hotel Augusta

Objectives:

Change is inevitable and at times overwhelming if you are unprepared. Ensure that you are current in governmental and nonprofit accounting and auditing. This course is designed to help you understand and apply the latest requirements in accounting and auditing for governments

and nonprofits. Find out not only what's new but what's coming.

Frequent Frauds Found in Governments & Nonprofits:

July 31 • Doubletree Hotel Augusta

Objectives:

Rather than speaking generically about fraud, let us be specific. What common frauds occur in governments and nonprofits and how could they have been avoided? Through an informative case study approach, this course illustrates common frauds that make headlines and damage the reputations of government and nonprofit organizations. Avoid the theory and confront the reality.

What you will learn:

- Personnel frauds
- Fraudulent charging of expenses to grants
- Overriding purchasing controls
- Personal use of governmental and nonprofit assets
- Kickbacks related to construction projects
- Fictitious pledges and contributions receivable

Each of the above courses includes 8 hours of CPE credit unless otherwise specified. For more information on the above listed GSCPA courses, visit the [web site](#) or call 800-330-8889, Opt. 3.

Chapter Officers

President: [Chris Etterlee](#) - 706-724-2063
Fuller, Frost & Associates

Vice President: [Jenny Barber](#) - 706-724-3557
Cherry, Bekaert & Holland

Secretary: [Krista Wight](#) - 803-819-9242
Kenrick Convenience, Inc.

Treasurer: [Michelle Bennett](#) - 706-722-5337
Serotta, Maddocks, Evans & Company

Communications Director: [Abby Smith](#) - 706-722-9090
Elliott Davis

Council Chapter Representative: Beth Morrison - 706-724-3557

UNSUBSCRIBE: If you would prefer not to receive this newsletter, reply to this email with the words "Unsubscribe Chapter News" in the subject line.

Copyright © 2009. All Rights Reserved. Georgia Society of Certified Public Accountants
3353 Peachtree Road, Suite 400, Atlanta, GA 30326 | 404-231-8676 | Fax 404-237-1291