



# Chapter News and Events



April 2009

Augusta Chapter

[www.gscpa.org](http://www.gscpa.org)

## President's Message

I hope all of you had a safe and happy tax season. Can you believe it has been four months since we had Tom Ledford of the Lenox Group speak to us about selling a business in today's tumultuous atmosphere? Many things have happened since then in the political and business environment.

Also, our chapter Empty Stocking Fund drive was a success as we had good participation and raised almost \$300.

This month, Michelle Bennett of Serotta, Maddocks, Evans & Company will give us an update on the new Form 990. As I have mentioned in the past, it is always good when we can have one of our peers address the group. I am looking forward to her presentation.

If you have any dietary requests for the luncheon, please let Sharon know when you call in or [email](#) your reservation. We will do our best to accommodate those needs.

Sincerely,

Chris Etterlee

## Upcoming Chapter Meeting Dates

5/21/2009

6/18/2009

7/16/2009

Unless otherwise noted all meetings will take place at the Marbury Center and begin at 11:30 a.m.

## GSCPA Resources

[Career Center](#)

[GSCPA Classified Ads](#)

[GSCPA Course Catalog](#)

[GSCPA Staff Directory](#)

[Educational Foundation](#)

## Upcoming GSCPA Event

[2009 Annual Convention](#)

June 28-July 1, 2009

Ritz-Carlton Hotel

Amelia Island, FL

## Chapter Meeting Information

**Date:** Thursday, April 23, 2009

**Time:** 11:30 a.m.

**Place:** The Marbury Center  
1257 Broad Street

**Cost:** \$15

**Speaker:** Michelle Bennett, CPA  
Serotta, Maddocks, Evans & Company

**Topic:** 990 Update

**CPE:** 1 credit hour

**For reservations, please call or email:**

[Sharon Key](#)

706-724-3557

*In order to make the appropriate meal accommodations, please notify Sharon by 9 a.m. on Tuesday, April 21, 2009.*

## Spotlight - 2009 Spring Decision Makers Conference

Tuesday, April 21, 2009 - Wednesday, April 22, 2009

Cobb Galleria Centre

Two Galleria Parkway  
Atlanta, GA 30339

The Spring Decision Makers Conference is designed for Consultants, CFOs, CEOs, and CPAs in Industry. Topics include leadership issues, business and tax law, technology, human resource issues and balancing personal and professional life.

For more information or to register, please [click here](#).

## Upcoming GSCPA CPE in Augusta

### Audits of 401(k) Plans

June 22, 2009 • Doubletree Hotel, Augusta

#### Objectives:

401(k) plans have become a popular option for employee benefit plans so it is imperative that you have the skills necessary to audit these plans effectively. Every aspect of how to audit a 401(k) plan and prepare financial statements that satisfy ERISA and SEC requirements are covered in this course. Tap into ways to plan and conduct 401(k) audits more efficiently and effectively and understand the differences between 401(k) audits and other employee benefit plans audits.

#### What you will learn:

- ERISA and SEC requirements
- Audit planning: analytical procedures, accounting estimates, fraud
- Evaluating internal control
- Auditing the statement of net assets available for benefits
- Auditing the statement of changes in net assets available for benefits
- Special audit considerations
- Preparing the auditor's report
- Financial statement disclosures
- Supplementary schedules

### Advanced Section 1031 Exchanging for CPAs:

July 21 • 8:30 am - 12 p.m. • 4 hours CPE credit • Doubletree Hotel Augusta

#### Objectives:

This course is designed for CPAs who already have a working knowledge of the basic exchange rules. The presentation includes a quick brush-up on the basics, but the focus is on how to apply these rules in a variety of different scenarios with a particular emphasis on techniques to use in this "down market."

#### What you will learn:

- Installment sale notes
- Work arounds for escaping foreclosure debt relief
- Buying discounted loans as replacement property
- Reverse and constructions exchanges
- Cost segregation, partnership issues
- Personal property and multi-asset exchanges

### Frequent Frauds Found in Governments & Nonprofits:

July 31 • Doubletree Hotel Augusta

#### Objectives:

Rather than speaking generically about fraud, let us be specific. What common frauds occur in governments and nonprofits and how could they have been avoided? Through an informative case study approach, this course illustrates common frauds

that make headlines and damage the reputations of government and nonprofit organizations. Avoid the theory and confront the reality.

What you will learn:

- Personnel frauds
- Fraudulent charging of expenses to grants
- Overriding purchasing controls
- Personal use of governmental and nonprofit assets
- Kickbacks related to construction projects
- Fictitious pledges and contributions receivable

Each of the above courses includes 8 hours of CPE credit unless otherwise specified. For more information on the above listed GSCPA courses, visit the [web site](#) or call 800-330-8889, Opt. 3.

## Chapter Officers

President: [Chris Etterlee](#) - 706-724-2063  
Fuller, Frost & Associates

Vice President: [Jenny Barber](#) - 706-724-3557  
Cherry, Bekaert & Holland

Secretary: [Krista Wight](#) - 803-819-9242  
Kenrick Convenience, Inc.

Treasurer: [Michelle Bennett](#) - 706-722-5337  
Serotta, Maddocks, Evans & Company

Communications Director: [Abby Smith](#) - 706-722-9090  
Elliott Davis

Council Chapter Representative: Beth Morrison - 706-724-3557

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