

GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC
2009 SPRING COUNCIL MEETING
The Chattanooga Hotel, Chattanooga, TN
May 15, 2009

ATTENDANCE:

Board of Directors

Colin Blalock
Stewart Carlin
Royce Duncan
Barbara Evans
Scotty Jones
Gary Julian
Paula Mooney
Terry Parker
Bob Prator
Kay Proctor
Joe Spradlin

Chapter Presidents

Michael Broughton – Atlanta
Larry Cohen – North Perimeter
Lisa Conti-Bacon - Savannah
Lee Ellen Fields – Northeast GA
Michael Gardner – Northwest GA
Jerry Maxwell – Southwest GA
James Ray – North Atlanta
Geoffrey Rhines – Buckhead
Perry Roundtree – Southeast GA
Christine Swanson – West Georgia

Committee/Section Chairs

Barbara Borczek
John Masters
Margaret McConnell
Martha O'Brien
Ron Thomas
Ian Waller

Council Members-At-Large

Rod Adair
Jenny Barber
Alyssa Belcher
Rebecca Boggs
Walt Bryde
K. Scott Collins
Nina Daigle
Chuck Dinkins
Bob Dow
Darla Eden
Jeff Forrestall
Tom Fuller
Denise Grove
Kirk Jarrett
Tracy Mathews
Martha Merritt
Lowell Mooney
Richard Negus
Denise O'Connell
Lydia Rosencrants
Mike Skinner
Sondra Smith
Ellen Sweatt

Chapter Representatives

Jennifer Birtz – North Perimeter
Jill Boykin – Southeast GA
Alan Grothe – North Atlanta
John Holden – Northeast GA
Josie Miller – Valdosta
Kathy Moffeit – West Georgia
Randy Whitelock - Dekalb

Past Presidents

Ron Bobo
Bill Bomar
Mike Cauley
John Cook
Julian Deal
Charles Hendry
Denise Mummert
J. Allen Poole
Carolyn Riticher
Bill Schneider
Harvey Tarpley
Jim Underwood
Mike Verner
S. Scott Voynich
Bobby Whitmire

Other Guests

Cynthia Buie
Brad Dickson
Callaway Dorsey
Kel-Ann Eyler
Adrian Loud
Jill Maslanka
Tim Mason
Debbie Thaw
Darrell Thaw
Margaret Waldrep

GSCPA Staff:

Donna Heavener
Deborah Reeder
Don Cook
Jennifer Poff

I. CALL TO ORDER

President Stewart Carlin called the meeting to order at 9:00 a.m.

II. INVOCATION

Royce Duncan provided the invocation.

III. RECOGNITION OF PAST PRESIDENTS

Past presidents in attendance were recognized.

IV. APPROVAL OF MINUTES

A motion was passed to approve the minutes of the 2008 Fall Council meeting with changes noted.

V. SPECIAL PROGRAM

Gary Julian introduced Skin Edge of Georgia Link which has represented the GSCPA for three years in the Georgia legislature. Skin discussed the 2009 legislative year and the primary issues were the economy and the budget along with the federal stimulus package. The goal of the legislature was to pass

a balanced budget which required numerous cuts to programs except for Medicaid. State revenues were projected to be down 20 percent compared to 2008. Transportation is also a huge funding issue along with funding for trauma care. Skin Edge thanked Brad Dickson for the work he did on the tax issues. The 2010 session will continue to address many funding issues and the upcoming election will play an important role in the business of the legislature. Skin answered questions from members.

VI. BYLAWS COMMITTEE PRESENTATION

- Ron Thomas

Stewart Carlin reminded Council that only members of Council can vote on the bylaws. The bylaws panel, which consisted of Ron Thomas, Bill Schneider, Stewart Carlin and Mike Cauley, presented the proposed changes to the bylaws. Ron thanked the members of the committee. The recommendations for changes to the bylaws came from the Governance Task Force, council and the Board. Final changes will be sent to members who will be given 30 days to vote on changes. The panel presented the changes by article. Main changes included a student membership category, opening the associate member category, streamlining the process to become a member, clarifying CPE requirements for membership, title changes for the president and executive director, a name change for Council to Leadership Council, flexibility for timing of Council meetings, changing how ethics cases are handled, allowing chapters to merge, adding chapter minimum requirements, changing the term of service for Council members, adding an additional representative for sections to Council, and sunset provisions for sections. After much discussion about the student and associate category, a motion was made and seconded to create a new category of "friend of the Society". This motion did not pass. A motion was made and approved to allow the Board of Directors and Leadership Council to determine new categories of membership, as needed. A motion was made and approved to change the language for past presidents to "formerly known as past presidents". The Council discussed turning over ethics complaints to the AICPA and Stewart Carlin explained how this process would be handled. The question was called to approve the bylaws package as presented with changes. The vote passed.

VII. NOMINATING COMMITTEE REPORT

-Paula Mooney

Paula Mooney presented the Nominating Committee report that will be voted on at the business meeting at the Annual Convention. Paula also thanked and recognized the Nominating Committee members. Paula presented all officer and director positions for the Board of Directors. Bill Schneider has been elected to the AICPA Board of Directors; Carolyn Riticher was nominated to serve out Bill Schneider's term. Paula recognized all members nominated to Council.

VIII. PRESIDENT'S REPORT

- Stewart Carlin

Stewart Carlin recognized Ellen Sweatt for receiving the Outstanding Accounting Alumni for Georgia Southern and announced that Harvey Tarpley will receive the Meritorious Service Award at the Annual Convention, the highest award presented by the Society. HB 444 was signed by the Governor and Stewart thanked Brad Dickson for his assistance with this bill. Stewart announced that there would be an application for service to the Board and/or Council available soon for the Nominating Committee to use. The AICPA Council met recently in Washington, DC where Georgia members met with state legislators. Stewart asked GSCPA Council members to take information back to members at their chapters. He thanked the Board, past presidents and staff for their assistance throughout the year.

IX. EXECUTIVE DIRECTOR'S REPORT

-Gary Julian

Gary Julian announced that the rules for the mobility legislation have been prepared and are ready to take effect on July 1, 2009. The rules are clarifying the guidelines for the mobility statute. 42 states have passed, or are in the process of passing, similar legislation. The Society is moving into social networking with blogs by Gary and Bob Prator and a presence on Facebook. The blogs will also have an instant polling feature and articles will link to the website. There will be additions to the Council pages. All this is the Society's attempt to increase 2-way communication with members.

X. TREASURER'S REPORT

- Scotty Jones

Cash and investments are \$2,954,000 compared to \$3,919,000 last year. CPE revenue is \$145,000 under budget, due primarily to ambitious budgeting done the previous year in conferences. Expenses for CPE continue to increase with a 33 percent gross margin. Investments have taken a huge hit this year, but are starting to come back slightly. A motion was made and approved to accept the treasurer's report as presented.

XI. BUDGET COMMITTEE REPORT

-Scotty Jones

The panel, which consisted of Scotty Jones, Barbara Evans, Denise Mummert and Stewart Carlin, presented the Budget Committee report. Scotty thanked the committee and Deborah Reeder for their assistance. The Society has budgeted a large deficit over the past several years and was able to do so because of the return on the investments. The October financial statements showed the investment portfolio lost over \$600,000 and the CPE and conference gross margin was down. The Society is still financially strong with \$2.5 million in investments. The Budget Committee developed an action plan to stabilize and eliminate the operating deficit, look at CPE and conference revenue over a 2 year period, and evaluate programs on a value proposition basis. Several "sacred cows" had to be cut, but there was still a shortage of funds needed to produce a balanced budget. Therefore, the committee is recommending a \$10 dues increase to offset the deficit. The 2010-2011 budget still reflects a large deficit, but this will be addressed next year. The panel addressed a couple of questions regarding the office lease, the New CPA Luncheon, membership recruitment and chapter funding. A motion was made and approved to ratify the budget as presented.

XII. EDUCATIONAL FOUNDATION MEETING

- Lowell Mooney

The meeting of the Educational Foundation convened. President Lowell Mooney recognized and thanked the directors who worked so hard this year. He presented the Nominating Committee report for the Educational Foundation. A motion was made to approve the report as presented. The new officers were then elected. Lowell mentioned that he had distributed the Foundation's annual report at the luncheon that summarized the activities. Lowell discussed the need for continued funding for the Foundation and said that the average contribution was \$1.49 per member.

XIII. OPEN FORUM


Denise Mummert reminded Council members about the Annual Convention and announced that the hotel has extended the deadline for the reduced rate.

Rebecca Boggs asked members to consider speaking at high schools. The High School Outreach Task Force receives many requests from teachers needing speakers. Contact her or the Society staff if interested.

XIV. AJOURNMENT

Meeting adjourned at 3:25 p.m.

Respectfully Submitted,



Gary L. Julian, Secretary