

## FIN 48 Practical Application Guidance

1. What is the practical application to an LLC?
2. What is practical application to an S Corp?
3. What about tax basis financial statements?
4. What about accounting for composite returns payments for a LLC?
5. What about accounting for composite returns payments for an S Corp?
6. What about when we only do tax returns for a client? Should we disclose things to partners?
7. What about partnerships that have uncertain positions with C corps as partners?

8. What about the impact of disclosures of FIN 48?
  
9. What is status of Textron case?
  
10. When UTB are recognized in G/L, do they have to be separately stated on B/S
  
11. What about disclosure of issues when no UTB are recognized?
  
12. How does materiality figure in?
  
13. Is there an IFRS equivalent to FIN 48?